



MASTER CHEMICALS LIMITED

CIN: L99999MH1980PLC022653

REGISTERED OFFICE: Sahara India Point, CTS 40-44, S.V. Road, Goregaon (West), Mumbai-400 104.

Tel: 022 42931800 Fax: 022 42931870

E-mail: statutorymcl@rediffmail.com site: www.masterchemicals.in

Date: 14th August, 2021

**To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.**

Kind Attn: LISTING DEPARTMENT

Sub: Outcome of Board Meeting Held on 14th August, 2021.

Dear Sir / Madam,

This is further to our letter dated 06th August, 2021, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended June 30, 2021.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their Meeting held today i.e. 14th August, 2021 have:

1. Approved Un-Audited Financial Results, Cash Flow Statement of **Master Chemicals Limited (Scrip Code: 506867)** for the first quarter ended on 30th June, 2021 along with Limited Review Report of the Auditors thereon.
2. Approved appointment of M/s. J. J Mehrotra & Co. as Internal Auditor of the Company for Financial Year 2021-2022.
3. Approved appointment of M/s. C. P. Shukla & Co. Practicing Company Secretaries, as Secretarial Auditor of the Company for Financial Year 2021-2022.



**SAHARA
INDIA PARIWAR**

MASTER CHEMICALS LIMITED

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4. Approved appointment of M/s Amarendra Rai & Associates, Practicing Company Secretaries, as the Scrutinizer, for conducting the e-voting process for the purpose of 41st Annual General Meeting.

The aforesaid information is also being hosted on the website of the Company viz., www.masterchemicals.com.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 4:30p. m.

Thanking you,

Yours truly,

For Master Chemicals Limited

Rajan Kumar Singh

**Rajan Kumar Singh
(Company Secretary and Compliance Officer)**

Encl: As Above.



Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2021

To,
The Board of Directors

MASTER CHEMICALS LIMITED
25-28, PLOT NO. 209, ATLANTA BUILDING,
JAMNALAL BAJAJ MARG, NARIMAN POINT,
MUMBAI – 400 021

We have reviewed the accompanying statement of Unaudited Financial Results of Master Chemicals Limited (listed on BSE) for the quarter ended on June 30, 2021. This statement is responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016, (hereinafter referred to as 'the SEBI circular'), and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared, in all material respect, in accordance with the recognition and measurement principles laid down Ind AS 34, prescribed under section 133 of the Companies Act, 2013, the SEBI circular, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Rustagi & Co.,
Chartered Accountants
FRN: 128701W

Niraj Gupta
Partner
M. No. 100 808
Place: Mumbai
Date: 14th August, 2021
UDIN: 21100808AAAAEW8461





MASTER CHEMICALS LIMITED

CIN:L99999MH1980PLC022653

Regd. Office:- 25-28, Floor 2, Plot No 209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021

Statement of Standalone un-audited results for the quarter ended June 30, 2021

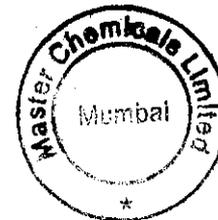
(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the year ended
		30-06-2021 (Audited)	31-03-2021 (Audited)	30-06-2020 (Audited)	31-03-2021 (Audited)
1	Income				
	a) Revenue from operations	-	-	-	-
	b) Other income	-	-	-	-
	Total Income	-	-	-	-
2	Expenses				
	a) Purchases	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-
	c) Employee benefits expense	3.57	6.59	1.59	14.56
	d) Other expenses	0.97	1.70	3.75	5.92
	e) Depreciation & amortisation expenses	-	-	-	-
	f) Finance costs	-	-	-	-
	Total expenses	4.54	8.29	5.35	20.48
3	Profit/(loss) before tax (1-2)	(4.54)	(8.29)	(5.35)	(20.48)
4	Tax Expenses	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(4.54)	(8.29)	(5.35)	(20.48)
6	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	(1.40)	-	(1.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(4.54)	(9.69)	(5.35)	(21.88)
8	Earning per share (EPS)	(1.85)	(3.95)	(2.18)	(8.93)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)				

Notes:

- The audited standalone financial results for the quarter ended 30th June, 2021 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 14th August, 2020. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th June 2021.
- The figures for the quarter ended March 31, 2021 represent the difference between the audited figures in respect of full financial year and the published figures of the nine months ended December 31, 2020.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors



Vipul
(VIPUL AGARWAL)
Director
DIN- 07135408

Date: August 14, 2021

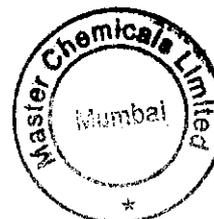
Place: Mumbai

Master Chemicals Limited
Cash flow statement for the year ended June 30, 2021

	30 June 2021 Rs. ('000)	31 March 2021 Rs. ('000)
Cash flow from operating activities		
Net profit before tax	(453.91)	(2,048.19)
Operating profit before working capital changes	(453.91)	(2,048.19)
Movements in working capital :		
Increase/ (decrease) in other financial assets	-	(1,247.46)
Increase/ (decrease) in non current liabilities	-	298.08
Increase/ (decrease) in trade payables	180.59	2,710.66
Increase/ (decrease) in other current liabilities	262.70	415.95
Cash generated from / (used in) operations	(10.62)	129.04
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	(10.62)	129.04
Cash flows from investing activities		
Net cash flow from/ (used in) investing activities (B)	-	-
Cash flows from financing activities		
Net cash flow from/ (used in) in financing activities (C)	-	-
Net increase in cash and cash equivalents (A + B + C)	(10.62)	129.04
Cash and cash equivalents at the beginning of the year	248.16	119.12
Cash and cash equivalents at the end of the year	237.54	248.16
Components of cash and cash equivalents		
Cash on hand	13.30	13.30
With banks -		
on current account	224.24	234.86
Total cash and cash equivalents	237.54	248.16
Summary of significant accounting policies	2.1	

Date: August 14, 2021
Place: Mumbai

For and on behalf of Board of Directors



Vipul
(VIPUL AGARWAL)
Director
DIN- 07135408